
Buenos Aires, Argentina, May 28, 2026

IFRS Foundation
Columbus Building
7 Westferry Circus
Canary Wharf
London E14 4HD
United Kingdom

REF: IFRIC Tentative Agenda Decisions reached in the March 2026 meeting

Dear Committee Members,

The “Group of Latin American Accounting Standard Setters”¹ (GLASS) appreciates the opportunity to comment on the following Tentative Agenda Decision (TAD) reached by the International Financial Reporting Standards Interpretations Committee (IFRIC) during its meeting in March 2026, which included the following topic:

- **Reassessment of Control (IFRS 10)**

This response summarizes the points of view of the members of the different countries that comprise GLASS, pursuant to the following due process.

Due process

The discussions regarding the TAD of IFRIC were held within a specified Permanent Technical Commission (PTC) created in December 2020. All GLASS country-members had the opportunity to appoint at least one member to participate in this PTC. Each standard setter represented in GLASS has undertaken different tasks in their respective countries (e.g., surveys, internal working groups). All results were summarized, and this summary was the platform for GLASS discussion process.

GLASS discussed the different points of view included in the summary through emails exchanged among its members. In those emails GLASS developed a final document on the basis of the consensual responses and the technical points of view of its members. Finally, the GLASS document was submitted to and approved by the GLASS Board.

Comments

Regarding the request received by the IFRIC concerning whether, pursuant to paragraph 8 of IFRS 10, an entity must reassess whether it maintains control of an investee when the investee's governing document is amended. In the case presented, the entity's conclusion as to whether it controls the investee may or may not change as a result of such a reassessment.

Content of the inquiry

The request asks whether, applying paragraph 8 of IFRS 10, amendments to the investee's governing document require the entity to reassess whether it maintains control of the investee.

GLASS opinion

Regarding this matter, GLASS believes that, in the case under consideration, paragraph 8 of the regulatory text requires a reassessment of the existence of control, concurring with the IFRIC's opinion that IFRS 10 provides an adequate basis for determining the appropriate treatment.

¹ The overall objective of the Group of Latin American Accounting Standard Setters (GLASS) is to present technical contributions with respect to all Exposure Drafts, Requests for Information and Discussion Papers issued by the IASB and Tentative Agenda Decisions issued by IFRIC. Therefore, GLASS aims to have a single regional voice before the IASB. GLASS is constituted by: Argentina (Chairman), Bolivia, Brazil (Board), Chile, Colombia (Board), Costa Rica (Board), Dominican Republic, Ecuador, El Salvador, Guatemala, Honduras, Mexico (Board), Panama, Paraguay, Peru (Board), Uruguay (Board) and Venezuela (Vice Chairman).

Therefore, in a case such as the one included in the requirement, the existence of control over the investee must be reassessed. Furthermore, we have found no evidence in the region of any divergences in the application of the concept.

Therefore, GLENIF agrees that no project is required to amend said IFRS or to issue an interpretation that complements it.

Contact

If you have any questions about our comments, please contact glenif@glenif.org.

Sincerely yours,



Hernán Pablo Casinelli

Chairman

Group of Latin American Accounting Standard Setters (GLASS)