



Grupo Latinoamericano
de Emisores de Normas
de Información Financiera

Group of Latin American
Accounting Standard Setters

September 29, 2022

**International Sustainability
Standards Board (ISSB)**

IFRS Foundation Satellite Office
Opemplatz 14 60313
Frankfurt am Main
Germany

RE: Consultation Paper: Staff Request for Feedback on the staff draft of the IFRS Sustainability Disclosure Taxonomy

Dear Mr. Emmanuel Faber:

The "Group of Latin American Accounting Standard Setters" – GLASS¹ appreciates the opportunity to provide comments on the **Staff Request for Feedback on the staff draft of the IFRS Sustainability Disclosure Taxonomy** (the "SRF").

This response summarizes the views of members of the different countries that constitute GLASS, which has been prepared in accordance with the following due process.

Due process

Discussions regarding the SRF were held within the Standing Committee on Sustainability (the Committee) created by GLASS to analyze the International Sustainability Standards Board (ISSB) exposure drafts on sustainability-related disclosures, in which all GLASS member countries had the opportunity to participate through their representatives, who have proven experience in the study and application of sustainability standards and International Financial Reporting Standards. Each standard setter represented on the Committee was able to carry out different tasks in

¹ The overall objective of the Group of Latin American Accounting Standard Setters (GLASS) is to present technical contributions with respect to all Exposure Drafts, Requests for Information and Discussion Papers issued by the IASB and the ISSB, in addition to submitting proposals based on regional initiatives. Therefore, GLASS aims to have a single regional voice before the IASB and ISSB. GLASS is constituted by: Argentina (Chairman), Bolivia, Brazil (Vice Chairman), Chile (Board), Colombia (Board), Costa Rica (Board), Dominican Republic, Ecuador, Guatemala, Honduras, Mexico (Board), Panama, Paraguay, Peru (Board), Uruguay (Board) and Venezuela (Board).



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their respective countries (e.g., surveys, internal working groups, meetings with stakeholders, seminars, workshops and consultations).

All points of the document under consultation, annexes and related documents, were discussed during weekly online meetings. Meetings and seminars on the document under consultation were attended. The Commission presented a draft document to the GLENIF Board of Directors for discussion and subsequent approval. This document was used to answer the online survey.

General comments

We would like to express our general agreement with the proposal, understanding that it is an important step forward to disclose sustainability information.

Specific comments

In addition to the general comments, attached please find our specific responses to the online survey.

Contact

If you have any questions about our comments, please contact

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Jorge José Gil', written over a horizontal line.

Jorge José Gil

Chairman

Group of Latin American Accounting Standard Setters (GLASS)